



February 6, 2014

**Billing Information
From the Village of Greenport Electric Department**

Dear Customer:

The cost of purchased power in October, which is reflected in your December bill, was unusually high, as you are aware. The purchased power adjustment factor was \$0.045987 per kilowatt-hour. In addition, the Village discovered an error in the billing, which is being corrected in your February bill.

The cost of purchased power was lower in December, which is reflected in your February bill. To correct the error in the October, the Village is making a downward adjustment of over \$0.017 per kilowatt-hour to the purchased power adjustment. Together with the lower cost of power, this means that the purchased power adjustment on the February bill is \$0.003372 per kilowatt-hour.

We want you to be aware that we expect continued volatility in purchased power costs. The cold weather in January has led to very high prices. Please know that the operations of the Village's Electric Department have not changed, and the base rates are remaining the same. What has changed is the cost of your purchased power, due to the State's deregulated market for electricity.

If you would like a more detailed explanation of your bill, please contact the Utility Billing Department.

Thank you for your confidence and continued support.

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