NOTICE OF SPECIAL ELECTION
AND PROPOSITION QUESTION
OF THE VILLAGE OF GREENPORT

PLEASE TAKE NOTICE that on February 22, 2018 the Board of Trustees of the Village of Greenport adopted a resolution authorizing pursuant to Article 11-A of the General Municipal Law of the State of New York a public referendum of the eligible voters of the Village of Greenport. The resolution seeks approval of an amendment to the defined benefit length of service award program, which was established effective January 1, 1994, and is administered by the Board of Trustees for Active Volunteer Firefighter Members of the Greenport Department; and

PLEASE TAKE FURTHER NOTICE THAT on February 22, 2018 the Board of Trustees of the Village of Greenport adopted a resolution scheduling a Special Village Election to be held on August 14, 2018, from 12:00 p.m. (noon) until 9:00 p.m. at the Greenport Third Street Firehouse, located at Third Street and South Street, Greenport, New York, to conduct a proposition on a question of the February 22, 2018 resolution as follows:

PROPOSITION
FOR SUBMISSION TO ELECTORS OF THE VILLAGE OF GREENPORT
REFERENDUM ON THE AMENDMENT OF THE LENGTH OF SERVICE AWARD
PROGRAM FOR ACTIVE VOLUNTEER FIREFIGHTER MEMBERS
OF THE GREENPORT FIRE DEPARTMENT

THE BOARD OF TRUSTEES OF THE VILLAGE OF GREENPORT ADOPTED A RESOLUTION ON FEBRUARY 22, 2018 AUTHORIZING, PURSUANT TO ARTICLE 11-A OF THE GENERAL MUNICPAL LAW OF THE STATE OF NEW YORK, A PUBLIC REFERENDUM OF ELIGIBLE VOTERS OF THE VILLAGE OF GREENPORT. THE RESOLUTION SEEKS APPROVAL OF AN AMENDMENT TO THE DEFINED BENEFIT SERVICE AWARD PROGRAM, WHICH WAS ESTABLISHED EFFECTIVE JANUARY 1, 1994 AND IS ADMINISTERED BY THE BOARD OF TRUSTEES FOR ACTIVE VOLUNTEER FIREFIGHTER MEMBERS OF THE GREENPORT FIRE DEPARTMENT.

THE AMENDMENT IS TO BE EFFECTIVE JANUARY 1, 2019 AND IF APPROVED, WOULD INCREASE THE MAXIMUM YEARS OF SERVICE CREDIT THAT CAN BE EARNED UNDER THE POINT SYSTEM FROM 30 TO 40 YEARS AND THEREFORE THE MAXIMUM BENEFIT THAT CAN BE EARNED FROM $600 TO $800.

THE CALENDAR YEAR COST OF THE CURRENT PROGRAM IS ABOUT $242,000 ($1,780 PER COVERED PARTICIPANT) WHICH INCLUDES THE COST OF ADMINISTRATION OF $7,500. THE ANNUAL COST OF THE AMENDED PROGRAM IS EXPECTED TO INCREASE BY ABOUT $30,000 (INCREASE OF $220 PER COVERED

PARTICIPANT). THERE IS NOT EXPECTED TO BE AN INCREASE IN ADMINISTRATION FEES AS A RESULT OF THIS AMENDMENT.

THE VILLAGE IS CURRENTLY BUDGETING $260,000 ANNUALLY FOR THE COST OF THE PROGRAM AND THE VILLAGE EXPECTS TO INCREASE THE ANNUAL BUDGET TO $290,000 IF THIS AMENDMENT IS APPROVED.

THEREFORE SHALL THE STATED RESOLUTION TO AMEND THE VILLAG OF GREENPORT LENGTH OF SERVICE AWARD PROGRAM BE APPROVED?

YES ____ NO _____

Dated: June 6, 2018

Sylvia Lazzari Pirillo, RMC
Greenport Village Clerk